

Mulbarton Parish Council

2024/25 Budget

	Note	Actual 2022/23	Budget 2023/24	Forecast 2023/34	Budget 2024/25
Receipts					
Precept	1	50,865	82,865	82,865	87,208
Allotments	2	2,953	3,000	3,203	5,000
Leases & wayleaves	3	1,378	6,000	8,426	8,000
Village Hall incl. phone mast, Blakey's MUGA	4	6,093	-	5,422	3,200
VAT Reclaim	5	2,549	-	11,230	
Other incl. grants, CIL, grass cutting	6	2,031	6,307	11,512	3,350
Total Receipts		65,867	98,172	122,658	106,758
Payments					
Employment costs	7	14,856	30,008	36,304	38,270
Admin & expenses	8	17,390	17,891	14,914	16,017
Grants given	9	3,360	4,000	4,676	8,300
Maintenance	10	31,014	36,500	48,187	56,086
Projects	11		12,502	10,201	33,000
VAT		7,778			
Total Payments		74,398	100,901	114,282	151,672
Surplus/(Deficit)		-8,531	-2,729	8,376	-44,914

Notes

1 Precept - band D properties increase by 5%

2 Allotments - changes in terms will result in additional payments being received in the financial year. Allotment rents remain the same.

3 Leases & wayleaves - assumes no increase

4 Village Hall - assumes some income will be paid to the Parish Council

5 VAT Reclaim

6 Other - includes grants ,bank interest

7 Employment - clerk salary and pension costs

8 Admin & expenses - includes insurance, annual subscriptions, office costs, legal fees, training

9 Grants

10 Maintenance - includes play areas, allotments, The Common and Village Hall site (incl. Orchard Park)

11 Projects - to be funded from reserves/grants received include Community Project and new play equipment

**Mulbarton Parish Council
2024/25 Budget Allocation**

